

# **CURRICULUM VITAE**

**Glenn David Otto**

## **PERSONAL DETAILS**

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Citizenship: Australian

Date of Birth: 12 September 1959

## **EDUCATION**

Ph.D. (Economics), Queen's University, Canada, 1993.

Master of Economics, Australian National University, 1985.

Bachelor of Economics (Honours), University of Queensland, 1981.

## **CURRENT APPOINTMENT**

Associate Professor, School of Economics, University of New South Wales, 2001-

## **PREVIOUS EMPLOYMENT**

Senior Lecturer, School of Economics, University of New South Wales, 1995-2000.

Lecturer, School of Economics, University of New South Wales, 1991-1995.

Visiting Fellow, School of Economics, University of New South Wales, 1990.

Tutor, Department of Economics, Australian National University, 1984-1986.

Research Officer, Australian Treasury, Canberra, 1981-1983.

## **PUBLICATIONS**

### **Journal Articles**

Prices, Rents and Rational Speculative Bubbles in the Sydney Housing Market, with Eden Hatzvi, *The Economic Record*, 84(267), 2008, 405-420.

The Growth Rate of House Prices in Australian Capital Cities: What do Economic Fundamentals Explain?, *Australian Economic Review*, Vol. 40 (3), 2007, 225-238.

Central Bank Operating Procedures: How the RBA Achieves its Target for the Cash Rate, *Australian Economic Review*, Vol. 40 (2), 2007, 216-224.

Money Demand in General Equilibrium Endogenous Growth, Estimating the Role of a Variable Interest Rate Elasticity, with Max Gillman *Quantitative and Qualitative Analysis in Social Sciences*, Vol.1 (1), 2007, 1-25. <http://www.qass.org.uk/currentissue.htm>

Innovative Responses to Learning Constraints, with John Lodewijks, *Australasian Journal of Economics Education*, Vol. 1. No. 2, April 2004, 155-182.

Persistence of Output Fluctuations under Different Exchange Rate Regimes, with Mark Crosby, *Asian Economic Journal*, Vol. 17. No. 3, 2003.

Can an Intertemporal Model Explain Australia's Current Account Deficit? *Australian Economic Review*, Vol. 36 No. 3, 2003.

Public Investment and Economic Growth, with Ross Milbourne and Graham Voss, *Applied Economics*, 35, 2003, 527-540.

The Effect of Terms of Trade Shocks on the Trade Balance: There is a Harberger Laursen-Metzler Effect? *Journal of International Money and Finance*, Vol. 22, No. 2, April 2003, 155-184.

Inflation and the Capital Stock, with Mark Crosby, *Journal of Money, Credit and Banking*, 32(2), May, 2000, 236-253.

The Solow Residual for Australia: Technology Shocks or Factor Hoarding? *Economic Inquiry*, 17(1) January, 1999, 136-153.

Is Public Capital Provision Efficient? with Graham Voss, *Journal of Monetary Economics*, 42, August 1998, 47-66.

Australian Business Cycle Facts, with Lance Fisher and Graham Voss, *Australian Economic Papers*, 35(67), December 1996, 202-222.

Buffer-Stock Money: Interpreting Short-Run Dynamics Using Long-Run Restrictions: Comment, with Ross Milbourne, *Journal of Money, Credit and Banking*, Vol. 28, No. 2, May 1996, 272-278.

Public Capital and Private Sector Production, with Graham Voss, *Southern Economic Journal*, 62(3), January 1996, 723-738.

Optimal Consumption, External Debt and the Real Interest Rate, with Graham Voss, *Journal of Macroeconomics*, Vol. 17, No. 3, 1995, 471-494.

Public Capital and Private Sector Productivity: A Review of the Empirical Evidence, with Graham Voss, *The Economic and Labour Relations Review*, Vol. 6, No. 1, 1995, 52-70.

Public Infrastructure and Private Production, with Graham Voss, *Agenda*, Vol. 2, No. 2, 1995, 181-189.

Real Business Cycles: An Introduction, with Mark Crosby, *Australian Economic Review*, 3<sup>rd</sup> Quarter, 1995, 53-70.

Public Capital and Private Sector Productivity, with Graham Voss, *Economic Record*, 209, Vol. 70, June 1994, 121-132.

Consumption Smoothing and the Current Account, with Ross Milbourne, *Australian Economic Papers*, December 1992, 369-384.

Testing a Present-value Model of the Current Account: Evidence from United States and Canada, *Journal of International Money and Finance*, Vol. 11, No. 5, 1992, 414-430.

Seasonal Unit Root Tests on Canadian Macroeconomic Time Series, with Tony Wirjanto, *Economics Letters*, 34, 1990, 117-120.

Estimates of Canadian GDP, Monthly, 1962 to 1985, with Richard Guay, Ross Milbourne and Gregor Smith, *L'Actualite Economique*, Vol. 66, No. 1, 1990, 14-30.

### **Book Chapters**

An Australian-New Zealand Currency Union? with Mark Crosby, in G. de Brouwer, (ed), *Financial Markets and Policies in East Asia*, Routledge, 2002, 325-335.

Diagnostic Testing: An Application to the Demand for M1, in B.B. Rao, (ed), *Cointegration for the Applied Economist*, MacMillian 1994, 161-184.

### **Other Publications**

Discussion of "International Business Cycle Co-Movements Through Time" by D Andrews and M Kohler in *The Changing Nature of the Business Cycle*, (ed) C. Kent and D. Norman, Proceedings of a Conference 11-12 July 2005, RBA, pp 220-224.

Understanding OECD Output Correlations, with Graham Voss and Luke Willard, RDP 2001-05, Reserve Bank of Australia, 2001.

Growth and the Real Exchange Rate – Evidence from 11 Countries, with Mark Crosby, HKIMR WP 8/2001.

Productivity Growth and Economic Policy in Australia, Research Paper No. 19 1996-97, Department of the Parliamentary Library, 1997.

*Confidence, Credibility and Macroeconomic Policy: Past, Present and Future*, by Richard Burdekin and Farrokh Langdana, reviewed for the *Economic Record*, 72(2), 1996, 182-183.

## **CURRENT RESEARCH**

Housing Booms, Non-Financial Wealth and Consumption: Lessons from the Australian Experience, with L. Fisher and G. Voss, 2006 (under review at *Journal of Macroeconomics*).

Tests of Simple Targeting Rules for Monetary Policy, with Graham Voss, 2008.

## **COMPETITIVE RESEARCH GRANTS**

Australian Research Council Linkage Grant, “Tackling the Tough Problems Productivity Measurement: Infrastructure, Services and R&D,” with Kevin Fox, Erwin Diewert, Ellis Connolly and Dean Parham, 2008-2013.

Australian Research Council Discovery Grant, “Speculative Bubbles in Property Markets,” 2005 and 2006.

Australian Research Council Small Grant “An Econometric Model of the Cash Rate in Australia”, with Graham Voss, 1998.

Australian Research Council Grant, “The Role and Provision of Public Capital and Its Contribution to Economic Growth”, with Ross Milbourne and Graham Voss, 1994-1996.

Australian Research Council Small Grant, “Public Capital Formation and Economic Growth”, with Lance Fisher and Graham Voss, 1993.

Special Research Grant, Faculty of Commerce and Economics, UNSW “A Comparative Analysis of Public Investment”, with Graham Voss, 1993.

Special Research Grant, Faculty of Commerce and Economics, UNSW, “The Intertemporal Approach to Consumption and Foreign Debt”, with Graham Voss, 1992.

## **UNIVERSITY SERVICE**

Director, Master of Economics, UNSW, 2005-

Associate Head, School of Economics, UNSW, 1998-2000

Postgraduate Coordinator, School of Economics, UNSW, 1996-1997

## **PROFESSIONAL ACTIVITIES**

Co-editor, The Economic Record, 2002-2008

Member, Centre for Macroeconomics, Department of Economics, University of Melbourne.

Member, Branch Council, Economics Society of Australia (NSW Branch), 2001-2003.

Co-organiser (with RBA), Australasian Macroeconomic Workshop, Kiribilli, 2006.

Co-organiser, Australian Macroeconomic Workshop, UNSW, 1997.

Referee for the following journals. The Economic Record; Australian Economic Papers; Australian Economic Review; Economic Inquiry, New Zealand Economic Papers; Journal of Money, Credit and Banking; Journal of International Money and Finance; Journal of Macroeconomics, Journal of Business and Economic Statistics, Canadian Journal of Economics, The Economic Journal, European Economic Review and IMF Staff Papers.

## **CONSULTING**

Research Fellow, Hong Kong Institute of Monetary Research, January 2001.

Westpac, Acuiti, Unisearch (UNSW), Tasman Institute, Department of the Parliamentary Library, Sydney Ports Authority, Austroads, Australian Paper (AMCOR), NRMA, Allen Consulting Group.